



10 February, 2022

To,

<p>Bombay Stock Exchange Limited Corporate Relationships Department 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE CODE: 523792</p>	<p>National Stock Exchange of India Limited Exchange Plaza, C-I, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE CODE : MAZDA</p>
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Sub: Outcome of the Board Meeting held on 10th February, 2022

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today has approved and taken on record the Unaudited Financial Results for the Quarter Ended on 31st December, 2021.

The same is enclosed for your reference with the Limited Review Report given by Mayank Shah & Associates, statutory auditors, attached thereto.

The Board meeting commenced at 08:00 P.M. and concluded at 09.00 P.M.

Please take note of the same.

Thanking you

Yours faithfully
For Mazda Limited



(Signature)

Nishith Kayasth
Company Secretary

Encl: As above

Sales & Admn. Office :
Mazda House, Panchwati 2nd Lane,
Ambawadi, Ahmedabad - 380006. INDA
Phone: +91 (0) 79 40007000 (30 Lines)
Fax: +91 (0) 79 2644 2026, 27, 28

Works & Registered Office :
Unit-1
C/1-39/13/16, G.I.D.C.,
Naroda,
Ahmedabad - 382 330

Works :
Unit-2
Plot No. 11 & 12, Hitendranagar
Sahakari Vasahat Ltd.,
N.H. Road, Naroda,

Works :
Unit-3
C/1-A5, G.I.D.C.,
Cidhav,
Ahmedabad - 380 015

Works :
Unit-4
Plot No. 17/1, Phase-III,
G.I.D.C., Naroda,
Ahmedabad - 382 330

MAZDA LIMITED

CIN:L29120GJ1990PLC014293

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2021

(Rs. In Lacs)

PART - I	PARTICULARS	Unaudited Quarter ended			Unaudited for the period ended		Audited Year ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
1	Income						
	(a) Revenue from operations	4,307.74	4,345.79	4,685.34	11,278.19	11,216.24	15,242.47
	(b) Other Income	34.25	76.34	106.99	175.37	173.26	236.71
	Total Income (a+b)	4,341.99	4,422.13	4,792.33	11,453.56	11,389.50	15,479.18
2	Expenses						
	(a) Cost of materials consumed	2,384.88	2,069.84	2,136.94	6,134.36	5,392.71	7,541.96
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	(128.73)	(93.80)	608.28	(775.18)	356.35	471.90
	(d) Employee benefit expense	479.04	690.59	425.96	1,583.10	1,275.66	1,830.65
	(e) Finance cost	20.63	11.07	9.80	55.88	55.22	71.19
	(f) Depreciation & amortisation expense	44.54	74.02	81.75	195.15	247.18	326.88
	(g) Labour Charges	353.12	419.64	363.21	1,028.60	1,001.24	1,298.20
	(h) Other Expenses	536.82	568.57	495.00	1,477.80	1,258.01	1,729.32
	Total expenses (a to h)	3,690.30	3,739.93	4,120.94	9,699.71	9,586.37	13,270.10
3	Profit / (Loss) from operations before exceptional items (1-2)	651.69	682.20	671.39	1,753.85	1,803.13	2,209.08
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before Tax (3+4)	651.69	682.20	671.39	1,753.85	1,803.13	2,209.08
6	Tax Expense						
	(a) Current Tax	157.00	159.00	145.46	416.00	450.74	567.81
	(b) Deferred Tax	12.30	8.22	26.22	(1.45)	(3.60)	8.38
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	482.39	514.98	499.71	1,339.30	1,355.99	1,632.89
8	Other Comprehensive Income						
8A	Items that will not be reclassified to profit or loss:						
	(a) (i) Remeasurement benefit of defined benefit plans	9.42	9.43	(4.45)	28.27	(13.34)	37.69
	(ii) Income tax expense on remeasurement benefit of defined benefit plans	(2.37)	(2.37)	1.12	(7.11)	3.36	(9.49)
	(b) (i) Net fair value gain/(loss) on investments in equity instruments through OCI	0.48	15.01	2.15	14.37	3.38	(0.78)
	(ii) Income tax expense on investments in equity instruments through OCI	(1.40)	-	-	(1.40)	-	-
8B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income	6.13	22.07	(1.18)	34.13	(6.60)	27.42
9	Total Comprehensive Income For The Period	488.52	537.05	498.53	1,373.42	1,349.39	1,660.31
10	Paid-up equity share capital (Face Value of Rs. 10 per share)	400.50	400.50	400.50	400.50	400.50	400.50
11	Other equity excluding Revaluation Reserve						14,342.32
12	Basic and Diluted Earnings Per Share (EPS) (Rs.)	12.04	12.86	12.48	33.44	33.86	40.77



MAZDA LIMITED

CIN:L29120GJ1990PLC014293

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330
SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED 31/12/2021

(Rs. In Lacs)

PART - I	PARTICULARS	Unaudited Quarter ended			Unaudited for the period ended		Audited Year ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
1	Segment revenue						
	(a) Engineering Division	3,860.94	3,539.10	4,066.94	9,689.49	9,667.00	12,719.04
	(b) Food Division	446.81	806.69	618.40	1,588.70	1,549.24	2,523.43
	Revenue from operations	4,307.74	4,345.79	4,685.34	11,278.19	11,216.24	15,242.47
2	Segment results [Profit/(Loss) before tax from each segment]						
	(a) Engineering Division	965.68	1,048.16	837.50	2,668.64	2,348.62	2,869.29
	(b) Food Division	53.42	134.35	125.81	220.03	374.63	616.45
	Total	1,019.10	1,182.51	963.31	2,888.67	2,723.25	3,485.74
3	Less : Finance Costs	20.63	11.07	9.80	55.88	55.22	71.19
4	Less : Other Un-allocable Expenditure	368.64	565.59	374.78	1,247.18	1,014.30	1,393.95
5	Add: Un-allocable Income	21.86	76.35	92.66	168.24	149.40	188.48
6	Total Profit before Tax	651.69	682.20	671.39	1,753.85	1,803.13	2,209.08



Notes:

1. The Unaudited Standalone Financial Results have been prepared in accordance with the Ind-As as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
2. After review by the Audit Committee, the Board of Directors of the Company has approved the Standalone financial result at their meeting held on February 10, 2022. The statutory auditors have carried out a limited review of the standalone financial results for the quarter ended December 31, 2021.
3. Segment wise reporting in accordance with Ind-AS 108 is given separately.
4. Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment, as allocation of assets and liabilities to segments is currently not practicable.
5. Figures of previous periods/year have been regrouped / reclassified wherever considered necessary.

FOR MAZDA LIMITED



A handwritten signature in blue ink, appearing to read "P. Avari".

**PERCY AVARI
WHOLE-TIME DIRECTOR**

Date: 10/02/2022
Place: Ahmedabad

MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706, MAHAKANT, OPP. V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To The Board of Directors of Mazda Limited

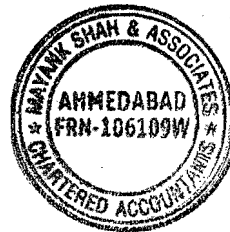
We have reviewed the accompanying statement of unaudited standalone financial results of Mazda Limited ("the Company") for the Quarter ended 31st December, 2021 and year to date from April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS**



R. K. Shah

**(R. K. SHAH)
PARTNER**

Mem. No. 158504

**Place : Ahmedabad
Date : 10.02.2022
UDIN : 22158504ABGTAK1075**